

MAKEEN Energy acquires Kroch Equipment from Rochester Gauges

MAKEEN Energy a/s
Alsvej 21, 8940 Randers, DK
Tel +45 8740 3000
www.makeenenergy.com

Kroch Equipment
6, Avenue Lavoisier
B-1300 Wavre - Belgium
Tel: +32 10 241010
www.kroch-equipment.be

"This acquisition opens up new possibilities for us in the European market and allows us to develop our existing presence and services substantially. I am convinced that this will lead to an exciting and successful future for both parties."

Bo Larsen
Commercial Director,
MAKEEN Energy

"Giving Kroch new opportunities to develop and extend business while being part of a larger structure, this acquisition will enable Kroch equipment to spread its wings, providing extended services and an extra range of products to the benefit of the industry"

Lionel Pierre,
MD, Kroch Equipment

MAKEEN Energy's is strengthening its gas equipment business even more by the signing of an agreement to acquire Kroch Equipment from Belgium.

This newest acquisition is aimed at strengthening the European gas equipment business and services.



The Kroch Equipment group with new manager Tiago Leão Machado second from the left

Reinforcing global presence and volume

Kroch Equipment with a base in Belgium will in the future be part of the international, Denmark-based company MAKEEN Energy. Kroch Equipment thus becomes the latest branch of MAKEEN Energy's gas equipment division, which supplies gas components and other commodities as well as service and consultancy for the gas industry worldwide.

"The gas equipment business is a strategic focus area for which we have ambitious goals, and with the acquisition of Kroch Equipment, our gas equipment division will become even more powerful in Europe. The company will be managed by Tiago Leão Machado who has more than 20 years of experience in the gas equipment business as General Manager of our existing operations in Portugal, says Bo Larsen, CCO, MAKEEN Energy.

Mutual advantages and synergies

The acquisition of Kroch Equipment adds extra volume and new business areas to MAKEEN Energy's gas equipment division. By building on its physical locations and its relations to the market, the European gas

Press release

Denmark, 31st March 2022

equipment business can now be further strengthened by developing the service area and offering added value to the European customers in particular – from purchase, consultancy and delivery to installation and on-site services.

High expertise and technical knowledge, combined with many years in the business, means that Kroch Equipment holds a strong position with many of the major suppliers. Kroch Equipment and MAKEEN Energy can therefore achieve substantial synergies in relation to key suppliers, both in terms of higher volume as well as a broader geographical area.

Facts about MAKEEN Energy a/s

- MAKEEN Energy provides 360-degree energy solutions of every kind – LPG filling equipment, cryogenic small-scale solutions, spare parts, service, engineering, and plastic waste conversion plants.
- The gas equipment business has become a growing part of MAKEEN Energy's business in recent years and now accounts for a solid portion of the company's annual turnover.

Facts about Kroch Equipment

- Kroch Equipment was founded in 1931 and has for many years been part of the Rochester Gauges. Rochester Gauges is a manufacturer of gauges and sensors that measure liquid levels in various applications, such as stationary tanks, forklifts, RV's, lawn and garden equipment, tractors, heavy-duty on-road and off-road, marine and personal aircraft. Rochester has manufacturing facilities in Dallas, Texas; Mexico City, Mexico; Warwick, UK; Brussels, Belgium with a sales office in Shanghai, China.
- Kroch Equipment is a warehouse distributor of in-process, transfer and control equipment for the oil and gas industry.
- The company has an extensive experience in preventive & corrective services, know-how in the engineering and manufacture of compression and pumping units in conformity with the European directives such as PED, ATEX and Machine 2006/42/CE.
- Currently, Kroch Equipment has office and stock in Belgium.

Additional information:

Bo Larsen, CCO, MAKEEN Energy a/s

Tel: +45 8740 3000

E-mail: bol@makeenenergy.com